U.S. Investment in India

448. CHOWDHURY HARI SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether a U.S Software Giant-Structural Dynamics Research Corporation is planning to make investment in India in the next three to four years; and

(b) if so, what are the details thereof alongwith the terms and conditions under which they propose to invest in software in India?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) and (b) It will only be possible to accurately assess thr investors investment plans as and when a firm application is received by RBI/Foreign Investment Promotion Board (FIPB).

449. [*Transferred to 16th December, 1993.*]

Arrest of the crew of UAE Ship 'Blue Pearl'

450. SHRI CHOWDHURY HARI SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether Bombay police have arrested the Captain of the ship and four crew men of hte UAE ship 'Blue Pearl', after seizing 15 detonators during search by the Customs officials in Bombay recently; and

(b) if so, what further steps Government propose to take to intensify the vigil in Bombay Port to apprehend such coming from abroad in future?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) Yes, Sir.

(b) Anti-Smuggling activities have been further intensified at Bombay Port. Ships coming from sensitive ports are rummaged thoroughly. Close coordination is being mantained among all Central and (State Intelligence Agencies concerned with detection and prevention of such smuggling.

Shortfall in the Indirect Tax collection

451. DR. BAPU KALDATE:
SHRIMATI KAMLA SINHA:

Will the Minister of FINANCE be pleased to state:

(a) whether a substantial fall in the collection of indirect taxes is anticipated during the current financial year;

(b) if so, by what percentage the indirect tax collection are likely to fall short of the target; and

(c) what are the main reasons identified for the shortfall in the indirect tax collections and what are the implications involved?

THE MINSTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) to (c) The customs and central excise revenue collections during April—November 1993 have declined by 62 per cent over the collections made during April—November '92. The shortall in the revenue is mainly attributed to sluggish growth in manufacturing sector and imports. However, all rfforts are being mde to achieve the Budget Estimate during the current financial year.

Assessment of Income-tax

452. SHRI V. GOPALSAMY: Will the Minister of FINANCE be pleased to state:

(a) the list of the top ten income-tax assessees in the year 1992-93 alongwith the income of each one of them;

(b) the list of ten companies whose income has been assessed for the year 1992-93; and

(c) whether assessment of income of individuals involved in stock has been completed, if so, the details